

CHRYSO ACQUIRES CHEMTEC ADMIXTURES LIMITED IN IRELAND

CHRYSO, a leading player in chemistry for construction materials, has announced today that it has expanded its admixture business in Ireland with the acquisition of Chemtec Admixtures Limited to provide a unique offering on the growing Irish construction market.

Chemtec Admixtures Limited founded in 2004 and located in Dublin, has operated as the exclusive distributor of CHRYSO for over 13 years in Ireland to provide admixtures for concrete, demolding oils and waterproofing agents, mainly to precast manufacturers.

CHRYSO holds leading market positions in the USA, Europe and the Middle-East, Africa and Asia, and its admixtures technologies have been used in some of the most complex construction projects of the last decade. The Group has continued to grow organically and through a series of strategic acquisitions to strengthen its positions. Thierry Bernard, CEO of CHRYSO comments on the acquisition: *"We are extremely pleased to extend our geographical footprint in Europe with an acute focus on our client proximity. Our presence in Ireland will provide our customers access to the full range of services, high quality standards and technological capabilities of the Group"*.

"CHRYSO offers an exciting opportunity to expand its service offering, including technical assistance on jobsites, to concrete producers and to target the ready-mix market with its high technological products and world-renowned expertise" explains James Grace, founder of Chemtec Admixtures Limited. *"The acquisition of Chemtec Admixtures Limited by CHRYSO will assist our customers in responding to the technical challenges of the booming construction market in Ireland"*

James Grace will continue to run the activities in Ireland.

About the CHRYSO Group

Aimed at cement manufacturers, ready-mix concrete plants, precast manufacturers and construction companies, CHRYSO's offer includes cement additives, concrete admixtures and Construction Systems (waterproofing solutions, mortars, etc.). CHRYSO® solutions have won renown on the most prestigious construction sites throughout the world thanks to the group's extensive network, which includes 21 foreign subsidiaries and covers more than 100 countries through its wide network of distributors, licensees and agents. The CHRYSO group employs over 1,200 staff worldwide. Innovation, customer service, expertise and technical know-how are the CHRYSO Group's cornerstones.